

Alignment-Reporting 2023

(Extract from the Sustainability
Report)

.Deka





9. Reporting within the framework of Article 8 of the Taxonomy Regulation: Alignment Reporting 2023

9.1. Introduction

In order to achieve greenhouse gas neutrality by 2050, the EU Commission is counting on the support of the financial industry, among others. From a political and regulatory perspective, the financial industry is assigned the central function of steering capital flows into sustainable investments and ensuring a high level of market transparency. In order to create clarity and legal certainty as to what constitutes a sustainable investment, the European Commission has created an EU-wide classification system for sustainable economic activities in Regulation (EU) 2020/852 (hereinafter referred to as the "Taxonomy Regulation"). According to this Taxonomy Regulation, around 100 economic activities in 13 sectors are to be evaluated in terms of their impact on the climate and the environment. In particular, the EU Taxonomy also includes a catalogue of concrete technical requirements that an economic activity must fulfil in order to be classified as compliant with the taxonomy.

The Taxonomy Regulation came into force in July 2020 and initially comprised a catalogue of economically sustainable activities in relation to the environmental objectives (Umweltziele, UWZ) of climate change mitigation and adaptation (UWZ 1 and 2).

The Delegated Regulation (EU) 2022/1214 ("delegated act on nuclear and gas") of 22 March 2022 added six new economic activities in the areas of nuclear and gas energy to the economic activities defined in the Taxonomy Regulation.

In June 2023, a total of 13 additional activities were added for environmental objectives 1 and 2 (Regulation (EU) 2023/2485). These include activities in the manufacturing industry, aviation and infrastructure measures to prevent flooding. At the same time, the economic activities and the assessment criteria for the other UWZ 3 to 6 (sustainable use of water resources, transition to a circular economy, pollution prevention and protection of ecosystems and biodiversity) were published for the first time by Regulation (EU) 2023/2486.

The reporting obligations of the various players in the financial market, including those of credit institutions, are specified in Regulation (EU) 2021/2178. All (non-)financial companies that are obliged to submit a non-financial statement in accordance with the Accounting Directive 2013/34/EU are required to report in accordance with the Taxonomy Regulation. For the 2021 and 2022 years under review, transitional regulations applied to credit institutions, according to which seven key performance indicators (KPIs) on taxonomy compliance and the composition of their assets had to be disclosed initially.

From the reporting date of 31 December 2023, institutions must report on the taxonomy compliance of their assets and the Green Asset Ratio (hereinafter "GAR") for UWZ 1 and 2 for the first time. For the information on UWZ 3 to 6 and the other activities of UWZ 1 and 2 published in June 2023, a transitional arrangement of two years applies, during which only taxonomy compliance must initially be reported. The reporting obligations for the respective environmental objectives are shown in **FIGURE 8**.

The Deka Group must therefore disclose the KPIs for the share of taxonomy-compliant economic activities for UWZ 1 and 2 in accordance with the Taxonomy Regulation for the first time as of 31 December 2023.

An environmentally sustainable or taxonomy-compliant economic activity is an economic activity that fulfils the requirements laid down in Article 3 of the Taxonomy Regulation by

- making a significant contribution to at least one of the six environmental objectives (CF. **FIGURE 8**), (Art. 3a, Taxonomy Regulation)
- not causing significant harm to other environmental objectives (Do No Significant Harm (DNSH) criteria), (Art. 3b, Taxonomy Regulation)
- meeting the minimum social safeguards (Art. 3c, Taxonomy Regulation)

The application is based on the delegated acts for the supplementary definition of the technical assessment criteria, which the EU Commission has adopted pursuant to Article 23 of the Taxonomy Regulation (Annex I for environmental objective 1 and Annex II for environmental objective 2).

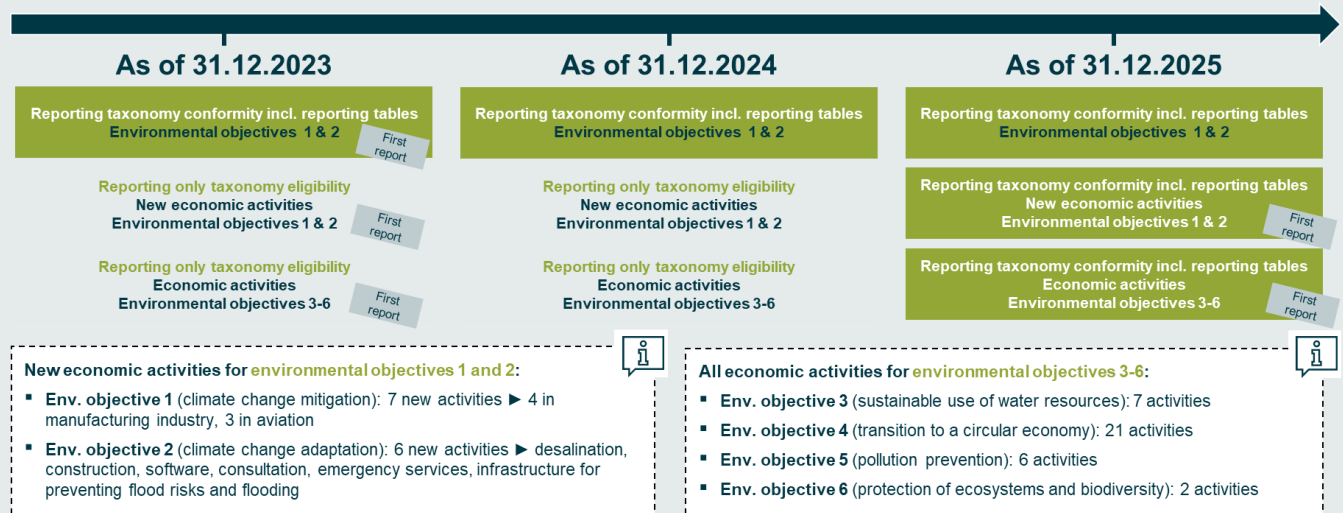
The key figures determined within the framework of the requirements of the Regulation in the following reporting templates are particularly important taking into account

- the Deka Group's integrated business model as the Wertpapierhaus for the savings banks, with its focus on asset management business and the
- geographical and systemic limits of the Taxonomy Regulation.

The Deka Group's business model as an end-to-end solutions provider is designed to address the needs of savings banks and their customers and to provide all the necessary asset management and banking services for the securities business of the savings banks and their customers. As a partner, the Deka Group also provides targeted sales support.

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REPORTING OF TAXONOMY ELIGIBILITY AND COMPLIANCE DIVIDED INTO ENVIRONMENTAL OBJECTIVES AND REPORTING DATES (FIGURE 8)



The core business consists of providing customer-oriented securities and real estate investments. (CF. CHAPTER 4.1.) In this context, financing is to be classified as a complementary service along the entire value chain of asset investment and management. (CF. CHAPTER 4.2.)

Through the Financing business division, the Deka Group supports the savings banks in refinancing. New business activities also focus on loans that can be placed and serve as attractive investments for institutional investors. Financing is both transferred to the bank's own balance sheet in the banking book and passed on as investment products for other banks and savings banks or other institutional investors in the form of club deals or syndications. It is also possible to participate in loans arranged by third parties.

The Special Finance sub-division acquires asset-based transport and infrastructure financing as well as export financing. Infrastructure financing is focussed on the national and international finance of (renewable) energy, grid, supply, transport and social infrastructure. Transport finance includes the financing of aircraft and ships and, to a lesser extent, rail transport.

The Real Estate Finance sub-division offers financing for the office, retail, hotel and logistics property classes at selected locations in Europe and North America as well as financing for open-ended property funds.

The Taxonomy Regulation aims to define environmentally sustainable activities by providing companies, the financial sector and policy makers with definitions of which economic activities can be considered environmentally sustainable.

The delegated acts ("Climate Delegated Act" Annex I and II) of the Taxonomy Regulation describe taxonomy-eligible economic activities and thus also specify the scope of possible taxonomy-compliant assets. Taxonomy-compliant assets nevertheless include real estate financing to private individuals (private construction financing or retail business), which is not part of the Deka Group's business model.

Financing to borrowers outside the European Economic Area (EEA) may not be classified as taxonomy-compliant, even if the economic activity (purpose) can be considered environmentally sustainable. This also applies to the same extent to Special-Purpose Vehicles (SPVs) inside and outside the EEA, regardless of the taxonomy eligibility or taxonomy conformity of the object of financing. As part of the Supplementary Regulation to Article 8 of the Taxonomy ("Environment" and "Climate" Delegated Act 2023/2485) of 21 November 2023, further financing, for example under activity 6.18 "Leasing of aircraft", was classified as taxonomy-eligible in UWZ 1. Taxonomy eligibility will initially be disclosed for this activity as of 31 December 2023. However, no taxonomy compliance check has yet taken place.

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9.2. Quantitative data

Taxonomy conformity: Template 0 – 5 and Green Asset Ratio (GAR)

From the 2023 year under review and when the full scope of reporting comes into force, the Deka Group is obliged to publish the GAR for the activities of UWZ 1 and 2, for which key figures on taxonomy compliance already had to be disclosed in the 2021 and 2022 years under review. The GAR indicates the ratio of taxonomy-compliant transactions to a defined portion of the Deka Group's assets (so-called "Covered Assets").

Covered assets are calculated from Total Assets (= balance sheet total), whereby exposures to central governments, central banks and supranational issuers as well as trading book exposures are not taken into account. The calculation of the relevant key figures is based on regulatory financial reporting and the regulatory scope of consolidation.

A licensed taxonomy tool is used to check and document the taxonomy eligibility and taxonomy conformity of financing with a specific purpose. In the case of financing and exposures without a specific purpose, publicly available data and data from external data providers are used for taxonomy eligibility and taxonomy conformity. Exposures to financial institutions, for which there was no publicly available data on taxonomy compliance as of the reporting date, are assessed and recognised as non-taxonomy-compliant.

The GAR and the composition of the underlying calculation parameters are presented in the reporting templates published in conjunction with this Sustainability Report. The information on taxonomy eligibility and taxonomy conformity must be disclosed on a revenue basis²¹ and on a CapEx basis.²²

Template 0 – Overview of the KPIs

Reporting table 0 serves as an overview of the KPIs to be disclosed by credit institutions in accordance with Article 8 of the Taxonomy Regulation. The GAR portfolio (main KPI) as well as the GAR inflows (reporting table 4) and the KPIs for financial guarantees and assets under management (reporting table 5) must be disclosed as of 31 December 2023.

The Deka Group defines GAR as the main KPI. This is 0.84 percent (turnover-based) and 1.27 percent (CapEx-based).

The value for the "total environmentally sustainable assets" of the main KPI of 0.41 percent is calculated from the financing with a known purpose that has been verified as taxonomy-compliant in relation to the Covered Assets. It shows the share of taxonomy-compliant risk positions (gross carrying amounts). If no information is available from non-financial companies on

taxonomy eligibility and taxonomy conformity ratios on the basis of turnover or capital expenditure (CapEx), the Deka Group has recognised these risk positions as non-taxonomy-compliant in line with the procedure used in previous years.

For the GAR, loans, debt securities and equity instruments to companies subject to the Non-Financial Reporting Directive (NFRD) (financial companies, non-financial companies and other financial companies) as well as households and local authorities (municipalities and local authorities, whose purpose is to finance public housing or special financing) must first be analysed for taxonomy eligibility and, in a second step, for taxonomy conformity.

If the economic activity of the respective financing can be assigned to UWZ 1 (climate change mitigation) or UWZ 2 (climate change adaptation) and subsequently fulfils the required criteria, which are checked using the taxonomy tool, the respective financing is reported as taxonomy-compliant.

Financing to borrowers outside the European Economic Area (EEA) may not be classified as taxonomy-eligible and therefore also not as taxonomy-compliant, even if the economic activity (purpose) can be regarded as environmentally sustainable. This also applies to the same extent to Special-Purpose Vehicles (SPVs) inside and outside the EEA, regardless of the taxonomy eligibility or conformity of the object of financing.

On the basis of the current legal situation and the continued possibility of interpretation regarding the inclusion of SPVs, different approaches prevail among financial institutions. The Deka Group does not include financing to SPVs in the GAR.

(see separate reporting table 0 "Overview of the KPIs to be disclosed by credit institutions in accordance with Article 8 of the Taxonomy Regulation")

²¹ Corresponds to the share of taxonomy-compliant activities in a company's total turnover

²² Corresponds to the share of taxonomy-compliant investments in a company's total investments

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0. Summary of KPIs to be disclosed by credit institutions under Article 8 Taxonomy Regulation

Main KPI	Green asset ratio (GAR) stock	Total environmentally sustainable assets		% coverage (over total assets) (**)	% of assets excluded from the numerator of the GAR (Article 7 (2) and (3) and Section 1.1.2. of Annex V)	% of assets excluded from the denominator of the GAR (Article 7 (1)) and Section 1.2.4 of Annex V)
		KPI (****)	KPI (****)			
		0,41%	0,84%	1,27%	32,26%	34,86%

Additional KPIs	GAR (flow)	Total environmentally sustainable activities		% coverage (over total assets)	% of assets excluded from the numerator of the GAR (Article 7 (2) and (3) and Section 1.1.2. of Annex V)	% of assets excluded from the denominator of the GAR (Article 7 (1)) and Section 1.2.4 of Annex V)
		KPI	KPI			
Trading book (**)		0,24%	0,24%	0,25%	16,54%	
Financial guarantees		0,19%	0,19%	0,19%		
Assets under management		0,00%	0,95%	1,84%		
Fees and commissions income (***)						

(*) For credit institutions that do not meet the conditions of Article 94(1) of the CRR or the conditions set out in Article 225a(1) of the CRR
(**) Fees and commissions income from services other than lending and debt institutions shall disclose to reporting information for this KPIs, including information in terms of targets, together with relevant explanations on the methodology applied.
(***) Total assets covered by the KPI flow banks' total assets
(****) based on the Turnover KPI of the counterparty
(***) based on the CapEx KPI of the counterparty, except for lending activities where for general lending Turnover KPI is used
Note 2: Access the reporting templates: cells shaded in black should not be reported.
Note 2: Fees and Commissions (sheet 6) and Trading Book (sheet 7) KPIs shall only apply starting 2026. SMEs' inclusion in these KPIs will only apply subject to a positive result of an impact assessment.



Template 1 – Assets for the calculation of GAR (by turnover & CapEx)

Reporting table 1 contains detailed information on the assets used to calculate the GAR. On the one hand, the composition of the banking book exposures to companies subject to the NFRD²³ is disclosed by customer group and information on the amount of taxonomy-eligible and taxonomy-compliant exposures per environmental objective. The table also contains the exposures to companies not subject to the NFRD that do not fall under the provisions of the Taxonomy Regulation, regardless of the economic activity or sustainability of the purpose of the financing. The composition of the Covered Assets as the denominator of the GAR can be found in column a of the reporting table. Reporting table 1 also contains information on taxonomy-eligible and taxonomy-compliant financial guarantees and assets under management.

(see separate reporting tables 1 "Assets for the calculation of GAR (Turnover)" and "Assets for the calculation of GAR (CapEx)")




²³ Companies that are obliged to provide non-financial reporting.

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Template 2 – GAR sector information (by turnover & CapEx)

Reporting table 2 provides a detailed breakdown of all taxonomy-compliant assets per environmental objective for non-financial corporations (non-financial companies) that are active in relevant sectors in accordance with the Taxonomy Regulation (taxonomy-eligible sectors).

(see separate reporting tables 2 "GAR sector information (Turnover)" and "GAR sector information (CapEx)")




Template 3 – Illustration of GAR in relation to inventory (by turnover & CapEx)

Reporting table 3 provides a detailed breakdown of the GAR portfolio as of 31 December 2023 as a percentage and broken down by turnover and CapEx. In this reporting template, the values for the portfolio per environmental goal are set in relation to the covered assets, which also form the denominator of the GAR.

(see separate reporting tables 3 "GAR KPI inventory (Turnover)" and "GAR KPI inventory (CapEx)")




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Template 4 – Illustration of GAR in relation to new business (by turnover & CapEx)

Reporting table 4 shows an overview of new business inflows as of 31 December 2023 and thus provides a detailed presentation of GAR in relation to new business in the year under review. The structure of reporting table 4 is similar to the structure of reporting table 1. Reporting table 4 must also be disclosed twice, separately for turnover and CapEx. In this reporting template, the values for the inflows per environmental objective are set in relation to the Covered Assets, which also form the denominator of the GAR.

(see separate reporting tables 4 "GAR KPI inflows (Turnover)" and "GAR KPI inflows (CapEx)")

This is a screenshot of a detailed reporting table. It features a multi-column header structure, likely representing different environmental objectives (e.g., climate change, circular economy, pollution) and their associated metrics. The rows below the header contain numerical data, with some cells highlighted in light blue, possibly indicating specific values or categories. The table is presented in a grid-like format typical of financial or regulatory reporting.



This is a second screenshot of a similar reporting table, mirroring the structure of the first one. It shows a grid of data with multiple columns and rows, including a header section and rows of numerical values. The layout is consistent with the first table, representing a detailed breakdown of business inflows related to environmental objectives.



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Template 5 – KPIs for off-balance sheet items (by turnover & CapEx)

Reporting table 5 provides an overview of the taxonomy-eligible and taxonomy-compliant financial guarantees and Assets under Management (AUM). The reporting table is disclosed both for the portfolio as of the reporting date and for new business. For each environmental objective, the values for the portfolio or inflows are set in relation to the Covered Assets of the financial guarantees or AUM, which also form the denominator of the respective financial guarantee KPI or AUM KPI in the reporting table. The information on new business relates to financial guarantees that were newly issued in the year under review 2023.

The information on new business in assets under management is based on the gross sales performance of the respective products in the reporting period.

As of the reporting date of 31 December 2023, taxonomy information on the AUM of IQAM Invest GmbH is not taken into account. The share of IQAM Invest GmbH's AUM in the total AUM of the Deka Group is around 2 percent of total AUM and therefore has no material impact on the AUM GAR.

The AUM of Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH are also recognised as non-taxonomy-compliant. In the year under review, the companies collected energy performance certificates for the fund properties and prepared climate risk assessments. Overall, however, the available data is not yet sufficient to fulfil the high requirements for taxonomy conformity.

(see separate reporting tables 5 "KPI off-balance sheet risk positions (Stock, Turnover)", "KPI off-balance sheet risk positions (Stock, CapEx)", "KPI off-balance sheet risk positions (Flow, Turnover)" and "KPI off-balance sheet risk positions (Flow, CapEx)")



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Nuclear and gas energy: Annex XII disclosure templates in accordance with Article 8(6) and (7)

In March 2022, the catalogue of potentially sustainable economic activities was expanded to include six additional activities in the nuclear and gas sectors. In order to achieve a high degree of transparency regarding investments in nuclear and gas, the regulation contains separate disclosure requirements for the corresponding exposures.

Reporting form 1 for nuclear and gas energy

Reporting form 1 for nuclear and gas energy shows in which of the six defined economic activities in the nuclear and gas sectors the Deka Group is active.

(see separate reporting form "1 Activities in the areas of nuclear energy and fossil gas")

Template 1 Nuclear and fossil gas related activities		
Row	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	YES
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	YES
Row	Fossil gas related activities	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	YES
5.	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	YES
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO



View

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Reporting form 2 for nuclear and gas energy (by turnover & CapEx)

Reporting form 2 discloses the amount and percentage of taxonomy-compliant economic activities according to the six economic activities relating to nuclear and gas energy. The information relates exclusively to the so-called Covered Assets listed in template 1. This reporting form must be disclosed twice, separately for turnover and CapEx.

(see separate reporting forms "2 Taxonomy-compliant economic activities (Denominator) (Turnover)" and "Taxonomy-compliant economic activities (Denominator) (CapEx)")

Template 2 Taxonomy-aligned economic activities (denominator) (Turnover)

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation (CCM)		Climate change adaptation (CCA)	
		Amount in M€ EUR	%	Amount in M€ EUR	%	Amount in M€ EUR	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	16,93	0,02%	16,93	0,02%	-	0,00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	451,64	0,82%	450,91	0,82%	0,73	0,00%
8.	Total applicable KPI	468,57	0,85%	467,84	0,85%	0,73	0,00%



Template 2 Taxonomy-aligned economic activities (denominator) (CapEx)

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation (CCM)		Climate change adaptation (CCA)	
		Amount in M€ EUR	%	Amount in M€ EUR	%	Amount in M€ EUR	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	3,58	0,01%	3,58	0,01%	-	0,00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	27,65	0,05%	27,65	0,05%	-	0,00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/139 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	672,51	1,22%	671,79	1,22%	0,73	0,00%
8.	Total applicable KPI	703,74	1,27%	703,02	1,27%	0,73	0,00%



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Reporting form 3 for nuclear and gas energy (by turnover & CapEx)

Reporting form 3 differs from reporting form 2 in that the information relates to the numerator of the GAR and not to the Covered Assets. The reporting form must be disclosed twice, separately for turnover and CapEx.

(see separate reporting forms "3 Taxonomy-compliant economic activities (Numerator) (Turnover)" and "Taxonomy-compliant economic activities (Numerator) (CapEx)")

Template 3 Taxonomy-aligned economic activities (numerator) (Turnover)

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount in M€ EUR	%	Amount in M€ EUR	%	Amount in M€ EUR	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	16,93	3,61%	16,93	3,62%	-	0,00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	451,64	96,39%	450,91	96,38%	0,73	100,00%
8.	Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI	468,57	100,00%	467,84	100,00%	0,73	100,00%



Template 3 Taxonomy-aligned economic activities (numerator) (CapEx)

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount in M€ EUR	%	Amount in M€ EUR	%	Amount in M€ EUR	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	3,58	0,51%	3,58	0,51%	-	0,00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	27,65	3,93%	27,65	3,93%	-	0,00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annex I and II to Delegated Regulation 2021/0139 in the numerator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	672,51	95,56%	671,79	95,56%	0,73	100,00%
8.	Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI	703,74	100,00%	703,02	100,00%	0,73	100,00%



Alignment-Reporting

Reporting form 4 for nuclear and gas energy (by turnover & CapEx)

Reporting form 4 discloses the amount and percentage of taxonomy-eligible but non-taxonomy-compliant economic activities according to the six economic activities relating to nuclear and gas energy. The reporting form must also be disclosed twice, separately for turnover and CapEx.

(see separate reporting forms "4 Taxonomy-compliant but non-taxonomy-compliant economic activities (Turnover)" and "4 Taxonomy-compliant but non-taxonomy-compliant economic activities (CapEx)")

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities (Turnover)							
Row	Economic activities	Proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount in Mln EUR	%	Amount in Mln EUR	%	Amount in Mln EUR	%
1.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
3.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	0,24	0,00%	0,24	0,00%	-	0,00%
4.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	20,19	0,04%	20,19	0,04%	-	0,00%
5.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	0,22	0,00%	0,22	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	4.049,13	7,33%	4.049,13	7,33%	-	0,00%
8.	Total amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI	4.069,78	7,33%	4.069,78	7,33%	-	0,00%



View

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities (CapEx)							
Row	Economic activities	Proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount in Mln EUR	%	Amount in Mln EUR	%	Amount in Mln EUR	%
1.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
2.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
3.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	0,24	0,00%	0,24	0,00%	-	0,00%
4.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	16,92	0,03%	16,92	0,03%	-	0,00%
5.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
6.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 202/121/39 in the denominator of the applicable KPI	-	0,00%	-	0,00%	-	0,00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	4.024,39	7,29%	4.024,39	7,29%	-	0,00%
8.	Total amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI	4.041,55	7,32%	4.041,55	7,32%	-	0,00%



View

Alignment-Reporting

Reporting form 5 for nuclear and gas energy (by turnover & CapEx)

Reporting form 5 discloses the respective amount and percentage of non-taxonomy-eligible economic activities according to the six economic activities relating to nuclear and gas energy. The reporting form must also be disclosed twice, separately for turnover and CapEx.

(see separate reporting forms "5 Non-taxonomy-eligible economic activities (Turnover)" and "Non-taxonomy-eligible economic activities (CapEx)")

Template 5 Taxonomy non-eligible economic activities (Turnover)			
Row	Economic activities	Amount in Mn EUR	Percentage
1.	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	4,46	0,01%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	50.688,46	91,77%
8.	Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI	50.692,92	91,78%



View

Template 5 Taxonomy non-eligible economic activities (CapEx)			
Row	Economic activities	Amount in Mn EUR	Percentage
1.	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	26,24	0,05%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	2,61	0,00%
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	-	0,00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	50.457,13	91,36%
8.	Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI	50.485,98	91,41%



View

Additional KPIs according to Annex V Del. VO (EU) 2023/2178

In June 2023, the economic activities and technical assessment criteria for UWZ 3-6 and other potentially sustainable activities in UWZ 1 and 2 were defined, for which only information on taxonomy eligibility must be disclosed in the first two years under review (2023 and 2024).

The economic activity of the respective financing is decisive for taxonomy eligibility. Taxonomy eligibility ratios published by the respective companies, which are not yet published as of the reporting date of 31 December 2023, must be used for risk positions without a purpose. The reason for this is that no estimates may be used to determine the taxonomy eligibility ratios in the Taxonomy Regulation, which is why the corresponding exposures are classified as not taxonomy-eligible.

As of the reporting date of 31 December 2023, the Deka Group had no taxonomy-eligible exposures relating to UWZ 3 to 6 and the new activities relating to UWZ 2. The new activities relating to UWZ 1 are taxonomy-eligible with an exposure of 326.6 million euros based on both turnover and CapEx. This corresponds to 0.59 percent of the Covered Assets.

Alignment-Reporting

9.3. Qualitative disclosures

on compliance with Regulation (EU) No. 2020/852 in the business strategy, product design processes and cooperation with customers and counterparties

The Deka Group aligns its sustainability strategy with the global challenges of climate change and sustainable development and the associated political, regulatory, social and customer-related requirements. It was one of the first signatories to the "Self-commitment by German Savings Banks to climate-friendly and sustainable business practices" and thus manifests its stance in the form of a corporate assumption of responsibility for society in achieving global climate targets. Regulatory requirements are realised from the joint perspective of the customer and the regulator. The Taxonomy Regulation also results in corresponding requirements that are coordinated and implemented within the Deka Group.

For the mandatory reporting of the share of taxonomy-compliant assets (GAR), only risk positions towards customers that are subject to non-financial reporting requirements (NFRD obligation) were taken into account. The assessment of the NFRD obligation for customers domiciled in the EEA was determined using a negative demarcation to small and medium-sized enterprises (SMEs). Due to the Deka Group's business model, this regularly involves the financing of Special-Purpose Vehicles (SPVs), the purpose of which was classified as taxonomy-compliant. If the taxonomy-compliant exposures of these customers were included in the GAR, this turnover-based GAR would increase by 2.90 percentage points to 3.75 percent. The CapEx-based GAR would increase to 4.17 percent.

The situation described above regularly affects the financing of renewable energies, but also the real estate financing business. In addition, financed activities that promote a transformation of the economy towards a low-carbon world cannot

be fully reflected in the taxonomy and are therefore not taken into account. For example, the financing of a container ship, which is also operated with green methanol, could not be assessed as taxonomy-compliant, as the lack of availability of green methanol in the ports means that at least 75 percent of this ship's operations cannot be ensured with this CO₂-free fuel.

The same applies to the availability of data in the real estate financing business, for example. In many cases, customers and the market are still unaware of which documents and data are required to fulfil taxonomy conformity. The Deka Group expects a significant improvement in this area in the coming years.

It can be assumed that with the full implementation of the taxonomy, expanded information will be available that will significantly increase the transparency of the sustainability of business partners and their activities. Impulses generated from this will be continuously taken up and considered in the further development of the business model.

In addition to the Taxonomy Regulation, the Sustainable Finance Disclosure Regulation 2019/2088, which came into force on 10 March 2021, is also an essential measure within the framework of the EU Action Plan on Financing Sustainable Growth. The Disclosure Regulation transposes the requirements of the European Sustainable Finance Disclosure Regulation (SFDR) into national law. This regulates the disclosure obligations of financial service providers with regard to the consideration of sustainability issues in their strategies, processes and products. The Deka Group's implementation of the requirements of the Disclosure Regulation can be found on the Deka Group's website. (CF. www.deka.de/deka-gruppe/un-sere-verantwortung/wie-wir-nachhaltigkeit-leben/nachhaltigkeitsbezogene-offenlegung)