Impact and Allocation Reporting

As at: 24/10/2025

Sustainability at Deka

As the Wertpapierhaus for the savings banks, the Deka Group supports the Sparkassen-Finanzgruppe in its quest to ensure it is fit for the future and has made sustainability a key cornerstone of its business model.

In general, the Deka Group takes sustainability issues into account from two angles. First, it looks at risks for the Deka Group and its products that could emerge from sustainability-related issues such as climate change (outside-in perspective). Second, it looks at the impacts, both positive and adverse, that the Deka Group and its products have on the environment and people (inside-out perspective). The interactions between the two perspectives can be complex in all aspects of ESG.

The Deka Group's activities are part of a drive to achieve net zero/climate neutrality by 2050, and strategic climate transition plans have been prepared for its banking business, its own operations and the Asset Management Securities and Asset Management Real Estate business divisions. The Deka Group's ESG ratings confirm the high quality of its sustainability-related measures.

Ongoing development of Deka's business strategy and product range

2009
- DekaSelect: Nachhaltigkeit
- Deka-Stiftungen Balance
- 1st sustainability report in accordance with GRI
- Environmental management system (ISO 14001)

2010
- Management Board resolution on the sustainability strategy

2011
- Deka-Nachhaltigkeit product series
- Signed the Equator Principles
- Joined the UN Global Compact

2012
- Deka Investment signed the Principles for Responsible Investment (PRI)

2013
- Signed the German Sustainability Code
- Creation of the Sustainability Management department in the Corporate Office & Communication unit

2014
- First external certification of sustainability report 2014
- Sustainability strategy integrated into the business strategy
- Sustainability filter introduced for own investments

2015
- Deka-Kirchen Balance
- Deka Oekom Euro Nachhaltigkeit UCITS ETF
- First independent publication
- Implementation of the GRI G4 guidelines

2016
- EU reporting directive starting in reporting year 2017
- Member of Green Bond Principles
- Scope Investment Award 2017 and 2018 Deka-Nachhaltigkeit Renten "Best Euro Bond Fund"

2017
- Green and Sustainable Finance Cluster
- Sustainability initiative for the Frankfurt financial centre (Frankfurt declaration)
- CSR Directive Implementation Act

2018
- Agreements with Climate Bonds Initiative
- Implementation of the GRI standards
- Signed Modern Slavery Acts
- Deka Investment became a supporter of the TCFD

2019
- Deka-Nachhaltigkeit ManagerSelect
- Deka Portfolio Nachhaltigkeit Globale Aktien
- First publication of sustainability sales story

2020
- Investment restrictions for coal companies
- Signed the German Savings Bank Finance Group commitment to climate-friendly + sustainable business operations
- Sustainable investment products, e.g. Deka-Nachhaltigkeit Multi Asset, Impact Bonds

2021
- Steady expansion of the sustainable product range
- Deka Group becomes a member of PRI

2022
- DekaBank became a member of the Poseidon Principles & the Initiative to Measure and Promote Aviation's Carbon-free Transition eV
- Deka Investment and DVM became members of the Net Zero Asset Manager Initiative

2024
- Implementation of the Supply Chain Due Dilligence Act
- First-time completion and publication of the UN Global Compact CoP questionnaire
- First-time completion of the CDP questionnaire
- Last Sustainability Report publication according to NFRD

2025
- First Group Sustainability Statement using the CSRD/ESRS framework
- Extension of the Environmental Management System to EMAS
- Restructuring of the ESG Fund Range in Line with the ESMA Fund Name Guidelines

As at: September 2025

Sustainability ratings

Ratings confirm sustainability of our corporate governance

MSCI ESG RATINGS

A*

2022	2023	**2024**
A	A	**A**

Corporate ESG Performance – Prime – Rated by ISS ESG

C
Prime

2019	2020	**2023**
C+	C+	**C**

Rated – Morningstar Sustainalytics

19.0
„Low Risk“**

2022	2024	**2025**
16.5	16.3	**19.0**

Moody's ESG Solutions

55/100
„Robust“

2020	2021	**2024**
41	55	**55**

Status of sustainability ratings according to the rating reports: MSCI ESG Ratings: 06.09.2024; ISS-ESG: 23.08.2023; Sustainalytics: 19.08.2025; MOODY'S ESG Solutions (formerly V.E): 12.2024. Note: MOODY'S ESG Solutions will no longer publish its own ESG ratings on ESG performance starting from the turn of the year 2024/2025. Instead, it will provide ratings from MSCI in the future. Therefore, the ESG rating from MOODY'S ESG Solutions will be listed here for the last time in the 2025 fiscal year. * Copyright ©2024 MSCI, ** Copyright ©2025 Sustainalytics. For more information please visit our website: https://www.deka.de/deka-group/our-responsibility/how-we-practice-sustainability/sustainability-reports-and-ratings

Outstanding Green Bonds of DekaBank

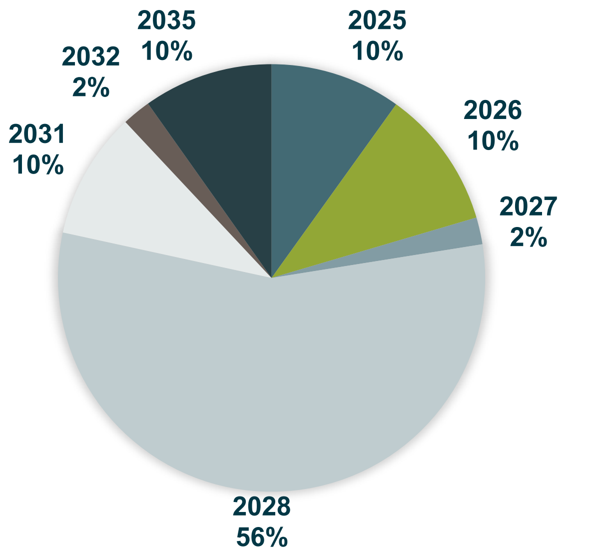
Total volume: 305.547.000 €

ISIN	Zertifikat	Endlaufzeit
DE000DK1FEK0	ECP	02.09.2025
DE000DK013A7	T2	27.06.2035
DE000DK0X618	Fixed-interest bond	28.10.2025
DE000DK0X626	Fixed-interest bond	28.10.2026
DE000DK0YDL3	Fixed-interest bond	18.11.2026
DE000DK0YGE1	Fixed-interest bond	02.12.2026
DE000DK0YMT7	Fixed-interest bond	23.12.2026
DE000DK0YT07	Fixed-interest bond	20.01.2031
DE000DK0ZHT4	Fixed-interest bond	10.02.2031
DE000DK0ZP75	Fixed-interest bond	03.03.2031
DE000DK0ZWT3	Fixed-interest bond	24.03.2031
DE000DK0Z2U2	Fixed-interest bond	10.04.2031
DE000DK00ES2	Fixed-interest bond	05.05.2031
DE000DK00HU1	Fixed-interest bond	27.05.2031
DE000DK00Q88	Fixed-interest bond	16.06.2031
DE000DK00Y54	Fixed-interest bond	07.07.2031
DE000DK006R5	Fixed-interest bond	28.07.2031
DE000DK01E40	Fixed-interest bond	18.08.2031
DE000DK01MM6	Fixed-interest bond	08.09.2031

ISIN	Zertifikat	Endlaufzeit
DE000DK01UG1	Fixed-interest bond	29.09.2031
DE000DK03BF9	Fixed-interest bond	20.10.2031
DE000DK03K99	Fixed-interest bond	10.11.2031
DE000DK03VJ9	Fixed-interest bond	01.12.2031
DE000DK031X1	Fixed-interest bond	06.01.2032
DE000DK04BC4	Fixed-interest bond	19.01.2032
DE000DK04HZ2	Fixed-interest bond	09.02.2032
DE000DK04SF1	Fixed-interest bond	02.03.2032
DE000DK041C4	Fixed-interest bond	23.03.2032
DE000DK05AW1	Fixed-interest bond	13.04.2032
DE000DK05LB2	Fixed-interest bond	04.05.2028
DE000DK05TH2	Fixed-interest bond	24.05.2028
DE000DK07ND0	Fixed-interest bond	09.11.2028
DE000DK1D8Q2	Fixed-interest bond	27.03.2028
DE000DK0X634	Stepped-coupon bond	28.10.2027
DE000DK0X642	Stepped-coupon bond	27.10.2028
DE000DK0YDM1	Stepped-coupon bond	18.11.2027
DE000DK0YDN9	Stepped-coupon bond	17.11.2028
DE000DK0YGG6	Stepped-coupon bond	01.12.2028
DE000DK0YMV3	Stepped-coupon bond	22.12.2028

Data as at: 31/08/2025

Breakdown by maturity



Allocation and Impact

Overview

	Renewable energy capacity (MW)	Energy production (GWh)	CO_2 reduction (tCO_2e)
	753	2.051	125.061

Project information by status

Status	CO_2 reduction (Deka share in tCO_2)	Volume financed (EUR '000)	Share of portfolio
Operational	122.991	299.098	92%
Construction	2.070	25.947	8%

Portfolio information

Technology	Number of loans	Volume financed (target capital, EUR '000)	Open commitments (EUR '000)	Share of portfolio(target capital)
Solar	2	101.939	9.090	31%
Onshore Wind	4	182.280	9.533	56%
Offshore Wind	2	40.825	20.734	13%
Total	8	325.045	39.358	100%

Calculation method:

1. In most cases, Deka does not finance the entire project. To calculate Deka's share of the capacity, installed capacity and annual CO_2 reduction, these numbers are multiplied by Deka's share of the financing.
2. To calculate the annual CO_2 reduction, the total annual amount of power generated in MWh is multiplied by a country-specific CO_2 emissions factor. Source: International Energy Agency Emissions Factors 2023.
3. For recently completed projects that were not operational for the whole of 2024, the amount of energy production indicated is based on plan values taken from assessments.

Data as at: 31/08/2025

Allocation and Impact

CO_2 impact/total

Technology	Volume financed (EUR '000)	Capacity (MW)	Energy production 2024 (GWh)	Planned energy production (GWh)	Annual CO_2 reduction (tCO_2e equivalent p.a.)[1]
Solar	101.939	800	1.270	0	212.294
Onshore Wind	182.281	667	2.594	0	65.518
Offshore Wind	40.825	1048	2.355	1.581	782.705
Total	325.045	2.515	6.219	1.581	1.060.516

CO_2 impact/calculation of Deka's share

Capacity (MW)	Energy production 2024 (GWh)	Planned energy production (GWh)	Annual CO_2 reduction (tCO_2e equivalent p.a.)[1]	Share of CO_2 reduction
229	363	363	60.688	49%
501	1.604	1.604	47.381	38%
22	52	83	17.012	14%
753	2.019	2.051	125.062	100%

Calculation method:

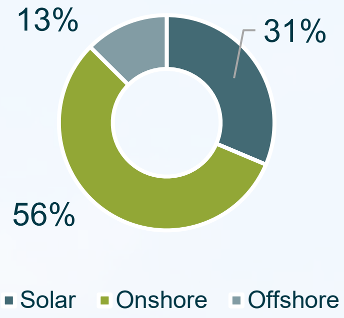
1. In most cases, Deka does not finance the entire project. To calculate Deka's share of the capacity, installed capacity and annual CO_2 reduction, these numbers are multiplied by Deka's share of the financing.
2. To calculate the annual CO_2 reduction, the total annual amount of power generated in MWh is multiplied by a country-specific CO_2 emissions factor. Source: International Energy Agency Emissions Factors 2023.
3. For recently completed projects that were not operational for the whole of 2024, the amount of energy production indicated is based on plan values taken from assessments.

[1] CO_2 reduction for the entire project. For projects which were not operational for the whole of 2024, calculation of the annual CO_2 reduction is based on planned production.

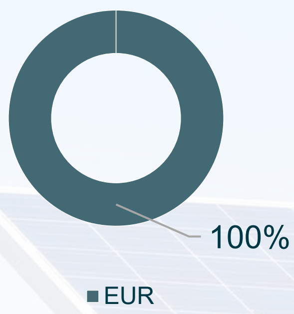
Data as at: 31/08/2025

Renewable Energy Portfolio Allocation

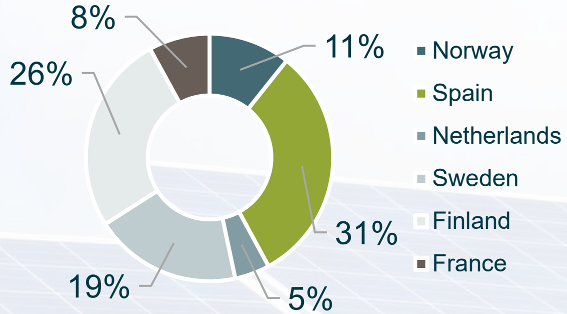
Allocation of financed assets
by technology



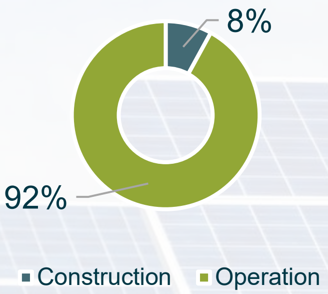
Allocation of financed assets
by currency



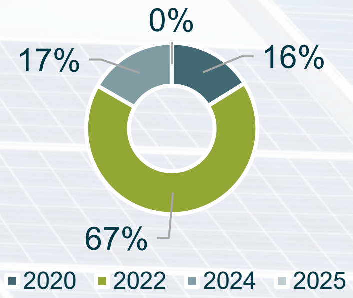
Allocation of financed assets
by country



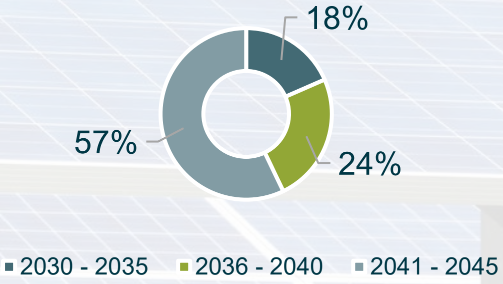
Allocation of financed assets
by project status



Allocation of financed assets
by first drawing



Allocation of financed assets
by end of term

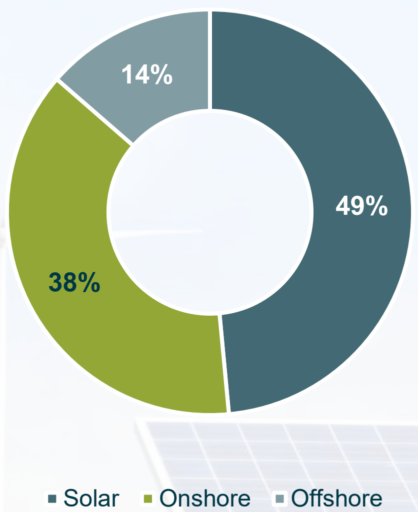


Data as at: 31/08/2025

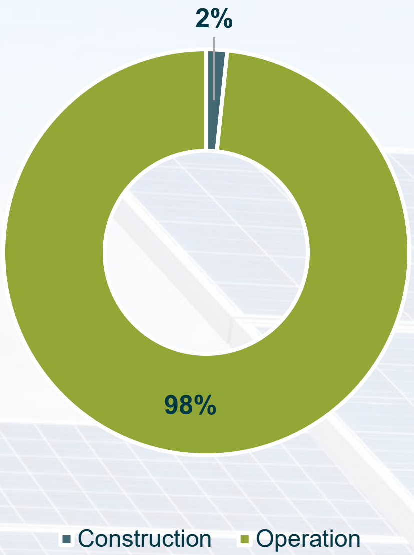
Portfolio CO_2 Impact

.Deka

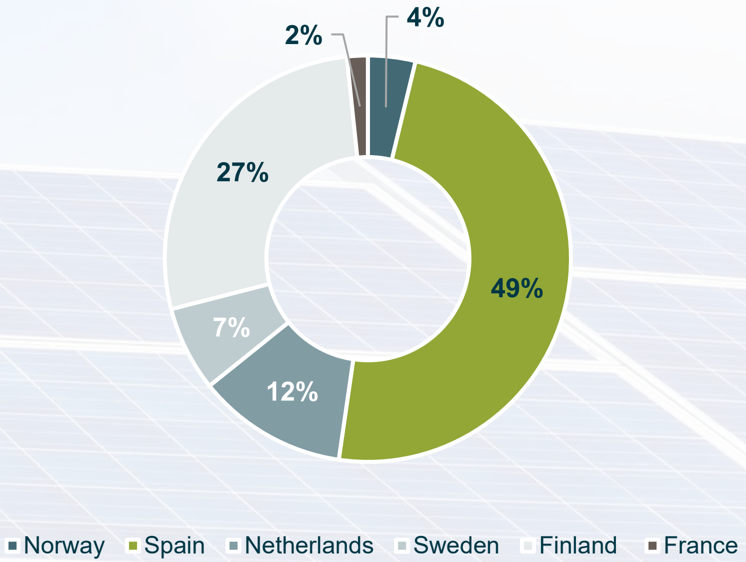
Estimated CO_2 emissions reduction due to financed assets **by technology**



Estimated CO_2 emissions reduction due to financed assets **by construction phase**



Estimated CO_2 emissions reduction due to financed assets **by country**



Data as at: 31/08/2025

Onshore Wind Farm „Ilmatar Piiparinmäki“
Projectdescription

Project specifications

EXAMPLE

1	**Location:** Finland, on the eastern border of Northern Ostrobothnia, in the municipalities of Pyhäntä and Kajaani. Site with a nearby grid connection in Central Finland.
2	**Total capacity** of **211 MW**
3	**41** turbines from the Vestas Wind Systems A/S Group, including 13 WTGs with a nominal capacity of 4.2 MW and 28 WTGs with a nominal capacity of 5.6 MW.
4	Approximately **EUR 172 million** total investment volume, fully financed through external funding by DekaBank.
5	On average: ▪ 681 GWh of electricity are generated per year ▪ 245,700 tons of CO_2 are saved annually

Legal notice

This document was prepared by DekaBank Deutsche Girozentrale, Frankfurt am Main ("DekaBank"). This document is for information purposes only. This document does not constitute a public offer or a solicitation of an offer to purchase securities or financial instruments. In particular, DekaBank is not acting as an investment advisor or on the basis of a financial duty of care. This document is not a financial analysis. All assessments, statements or declarations contained herein are those of the author of the document and may not necessarily be consistent with those of third parties.

Investors should note, that currently there is neither a clear and uniform definition (whether from a legal, a regulatory or other perspective) nor is there a market consensus on what exact characteristics are necessary to qualify a specific investment (e.g. a security such as the Green Bond by DekaBank or a loan) as „green“. It is currently not foreseeable whether a clear and uniform definition or a consensus on green investments outside of legislative framework for certain instruments will evolve. Hence Green Bonds by DekaBank are not readily comparable with other Green Bonds, particularly not with Green Bonds under the EU Green Bond Standard. As such, DekaBank cannot guarantee that DekaBank’s Green Bonds will meet the requirements of a potential investor in terms of being "green", "ecological", "sustainable" or "social", and DekaBank accepts no liability in this regard.

DekaBank assumes no liability for any direct or indirect damages caused by the distribution and/or use of this document and/or in connection with the distribution and/or use of this document. Any investment decision in respect of any securities or other financial instruments should be made on the basis of a prospectus or information memorandum and the sole applicable terms and conditions of issue of the securities, as well as on the basis of an independent assessment of the economic circumstances and business matters and an independent assessment of the issuer's creditworthiness. Specifically, an independent review of the product must be carried out and/or independent professional advice must be obtained, and independent conclusions must be drawn with regard to economic advantages and risks, taking into account legal, regulatory, financial, tax and balance sheet considerations. In this respect, DekaBank assumes that, in the case of an investment decision, investors will have made such an independent assessment and valuation prior to any transaction and will have made their own decision in this regard.

The contents of this document are correct as at the date of creation of the document. They may become outdated as a result of future developments without the document being amended.