

Publication in accordance with § 28 PfandBG
Public Pfandbriefe

**3rd Quarter 2021
as of September 30th, 2021**

„Deka





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I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q3/2021	Q3/2020
Outstanding Pfandbriefe	3.666,4	3.515,8
Public sector cover pool	4.370,4	4.193,1
Overcollateralization	704,0	677,3
Overcollateralization in % of outstanding	19,2 %	19,3 %

II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Overcollateralization	704,0	677,3	763,7	822,7
Overcollateralization according to the "vdp-Credit quality differentiation model"	704,0	677,3	763,7	822,7
Overcollateralization in % of outstanding	19,2 %	19,3 %	19,9 %	21,8 %

III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q3/2021	Q3/2020
Derivates	0,0	0,0



IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Outstanding Pfandbriefe	3.666,4	3.515,8	3.829,2	3.782,1
Public sector cover pool	4.370,4	4.193,1	4.592,9	4.604,8
Overcollateralization	704,0	677,3	763,7	822,7
Overcollateralization in % of outstanding	19,2 %	19,3 %	19,9 %	21,8 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Outstanding Pfandbriefe	3.421,4	3.381,0	4.336,3	4.286,5	3.421,4	3.381,0
Public sector cover pool	4.055,2	4.036,3	5.330,0	5.404,3	4.035,9	4.011,4
Overcollateralization	633,7	655,3	993,7	1.117,8	614,4	630,5
Overcollateralization in % of outstanding	18,5 %	19,4 %	22,9 %	26,1 %	18,0 %	18,6 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
USD	134,1	174,5	1,15790	1,17080	115,8	149,1
Total amounts					115,8	149,1

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Public sector cover pool in mill EUR	
			Q3/2021	Q3/2020	Q3/2021	Q3/2020
	<=	6 months	393,0	59,5	16,4	325,8
6 months	<=	12 months	30,0	249,9	70,4	105,3
12 months	<=	18 months	420,0	643,0	158,3	107,2
18 months	<=	2 years	290,0	75,0	131,0	78,7
2 years	<=	3 years	349,9	715,0	556,7	221,0
3 years	<=	4 years	562,0	348,7	275,6	198,9
4 years	<=	5 years	324,0	311,0	327,9	302,2
5 years	<=	10 years	901,9	718,9	1.501,9	1.452,4
	>	10 years	395,6	394,7	1.332,3	1.401,5
Total amounts			3.666,4	3.515,8	4.370,4	4.193,1



VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)	Q3/2021		Q3/2020	
	Regular cover <= 10 mill EUR according to § 20 para. 1 PfandBG	141,9		116,0
Regular cover 10 mill EUR <= 100 mill EUR according to § 20 para. 1 PfandBG	2.173,6		1.747,8	
Regular cover > 100 mill EUR according to § 20 para. 1 PfandBG	2.055,0		2.329,3	
Amounts	4.370,4		4.193,1	
Additional cover pool assets according to § 20 para. 2 PfandBG	0,0		0,0	
Total amounts	4.370,4		4.193,1	

VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
	Outstanding Pfandbriefe	3.666,4	3.515,8	3.666,4	3.515,8	100,0 %
Public sector cover pool	4.370,4	4.193,1	3.412,6	3.385,4	78,1 %	80,7 %



VIII. Additional cover pool assets

Additional cover pool assets according to § 20 para. 2 PfandBG	Total amounts in mill EUR	
	Q3/2021	Q3/2020
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 1 PfandBG	Total amounts in mill EUR	
	Q3/2021	Q3/2020
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 2 PfandBG	Total amounts in mill EUR	thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013			
		Q3/2021	Q3/2020		
based in	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Total amounts		0,0	0,0	0,0	0,0

Information according to § 28 para. 1 no. 8 PfandBG	Total amounts in mill EUR	
	Q3/2021	Q3/2020
Cover pool assets that exceed the limits of § 20 para. 2 PfandBG	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



IX. Distribution of cover pool assets
Regular cover (incl. statutory overcollateralization) in mill EUR

Country of registration/residence of the respective borrower or guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts		thereof: Guarantees of export promotion	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	114,1	167,2	534,4	466,8	2.449,7	1.926,4	608,5	795,3	3.706,7	3.355,7	114,1	167,2
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	106,3	70,7	106,3	70,7	106,3	70,7
France	FR	0,0	2,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2,7	0,0	2,7
Canada	CA	0,0	0,0	21,2	21,0	0,0	0,0	0,0	0,0	21,2	21,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	91,8	108,8	0,0	0,0	91,8	108,8	0,0	0,0
Netherlands	NL	133,3	147,6	0,0	0,0	0,0	0,0	0,0	0,0	133,3	147,6	133,3	147,6
Norway	NO	37,5	50,0	0,0	0,0	0,0	0,0	0,0	0,0	37,5	50,0	37,5	50,0
Poland	PL	0,0	50,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	50,0	0,0	0,0
United States of America	US	67,2	117,8	0,0	0,0	0,0	0,0	0,0	0,0	67,2	117,8	67,2	117,8
United Kingdom of Great Britain and Northern Ireland	GB	206,4	268,8	0,0	0,0	0,0	0,0	0,0	0,0	206,4	268,8	206,4	268,8
Amounts		558,5	804,1	555,6	487,8	2.541,5	2.035,2	714,8	866,0	4.370,4	4.193,1	664,8	824,8

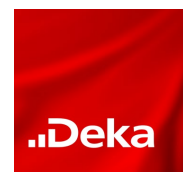
(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**X. Distribution of cover pool assets (amounts directly owed)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the respective borrower		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	0,0	0,0	534,4	466,8	2.449,7	1.926,0	608,5	795,3	3.592,6	3.188,2
Canada	CA	0,0	0,0	12,6	12,4	0,0	0,0	0,0	0,0	12,6	12,4
Latvia	LV	0,0	0,0	0,0	0,0	91,8	108,8	0,0	0,0	91,8	108,8
Poland	PL	0,0	50,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	50,0
Amounts		0,0	50,0	547,0	479,3	2.541,5	2.034,9	608,5	795,3	3.697,0	3.359,5

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**XI. Distribution of cover pool assets (guaranteed amounts)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	114,1	167,2	0,0	0,0	0,0	0,3	0,0	0,0	114,1	167,5
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	106,3	70,7	106,3	70,7
France	FR	0,0	2,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2,7
Canada	CA	0,0	0,0	8,6	8,5	0,0	0,0	0,0	0,0	8,6	8,5
Netherlands	NL	133,3	147,6	0,0	0,0	0,0	0,0	0,0	0,0	133,3	147,6
Norway	NO	37,5	50,0	0,0	0,0	0,0	0,0	0,0	0,0	37,5	50,0
United States of America	US	67,2	117,8	0,0	0,0	0,0	0,0	0,0	0,0	67,2	117,8
United Kingdom of Great Britain and Northern Ireland	GB	206,4	268,8	0,0	0,0	0,0	0,0	0,0	0,0	206,4	268,8
Amounts		558,5	754,1	8,6	8,5	0,0	0,3	106,3	70,7	673,5	833,7

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XII. Distribution of cover pool assets (guarantees for reasons of export promotion)
Regular cover in mill EUR

Country of registration/residence of the guaranteeing body		Total amounts		thereof: Sovereign		thereof: Other debtors	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	114,1	167,2	114,1	167,2	0,0	0,0
Denmark	DK	106,3	70,7	0,0	0,0	106,3	70,7
France	FR	0,0	2,7	0,0	2,7	0,0	0,0
Netherlands	NL	133,3	147,6	133,3	147,6	0,0	0,0
Norway	NO	37,5	50,0	37,5	50,0	0,0	0,0
United States of America	US	67,2	117,8	67,2	117,8	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	206,4	268,8	206,4	268,8	0,0	0,0
Amounts		664,8	824,8	558,5	754,1	106,3	70,7

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).

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XIII. Debts in arrears > 90 Days (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
France	FR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Poland	PL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020	Q3/2021	Q3/2020
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
France	FR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Poland	PL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

		Q3/2021
WAL of cover pool (Total)	in years	6,2
Part of ECB eligible securities	in mill EUR	420,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q3/2021
EUR		4.262,9
USD		107,6

Current Rating of Pfandbrief (according to Rating Agency)	Q3/2021
Moody's	Aaa



I. Additional voluntary information about the cover pool

Breakdown of claims against centralbanks and banks according to section 25 para 1 no. 5 by Credit Quality Step	in mill EUR	Q3/2021
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

Loans (*)		Q3/2021
Number of loans		267
Number of borrowers		92
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	1.508,7
Total amounts of bonds	in mill EUR	441,2
Total amounts of loans	in mill EUR	3.929,2

Derivates		Q3/2021
Are derivatives included in the cover pool?	Yes / No	No
Derivatives in the cover pool (npv)	in mill EUR	0,0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N

(*) Remark: Only regular cover pool assets are included.



II. Additional voluntary information about the outstanding Pfandbriefe

		Q3/2021
WAL of Outstanding Pfandbriefe (Total)	in years	4,9
Is there a possibility of maturity extension?	Yes / No	Yes
Maximum potential maturity extension period?	in months	12,0
Is maturity extension regulated by law?	Yes / No	Yes
Do the Pfandbrief contain a pass through structure?	Yes / No	Not applicable (**)

Currency Exposure (nominal)	in mill EUR	Q3/2021
EUR		3.666,4

(**) Remark: Not applicable according to current legal situation.