

Publication in accordance with § 28 PfandBG
Public Pfandbriefe

**4th Quarter 2021
as of December 31th, 2021**

„Deka





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I. Nominal value

Total amounts in mill EUR	Nominal value	
	Q4/2021	Q4/2020
Outstanding Pfandbriefe	3.666,4	3.463,8
Public sector cover pool	4.423,8	4.291,0
Overcollateralization	757,4	827,2
Overcollateralization in % of outstanding	20,7 %	23,9 %

II. vdp-Credit quality differentiation model

Overcollateralization in consideration of the "vdp-Credit quality differentiation model" in mill EUR	Nominal value		Net present value	
	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Overcollateralization	757,4	827,2	815,6	904,4
Overcollateralization according to the "vdp-Credit quality differentiation model"	757,4	827,2	815,6	904,4
Overcollateralization in % of outstanding	20,7 %	23,9 %	21,4 %	24,3 %

III. Derivatives contained in cover pool

Total amounts in mill EUR	Nominal value	
	Q4/2021	Q4/2020
Derivates	0,0	0,0



IV. Nominal value and net present value

Total amounts in mill EUR	Nominal value		Net present value	
	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Outstanding Pfandbriefe	3.666,4	3.463,8	3.802,7	3.724,9
Public sector cover pool	4.423,8	4.291,0	4.618,3	4.629,3
Overcollateralization	757,4	827,2	815,6	904,4
Overcollateralization in % of outstanding	20,7 %	23,9 %	21,4 %	24,3 %

Total amounts in mill EUR	Net present value + 250 BP		Net present value - 250 BP		Net present value Currency stress	
	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Outstanding Pfandbriefe	3.420,6	3.345,4	4.276,7	4.201,5	3.420,6	3.345,4
Public sector cover pool	4.093,9	4.087,5	5.335,8	5.392,3	4.074,1	4.065,7
Overcollateralization	673,3	742,1	1.059,1	1.190,7	653,5	720,3
Overcollateralization in % of outstanding	19,7 %	22,2 %	24,8 %	28,3 %	19,1 %	21,5 %

Foreign Currencies	Net present value for each foreign currency (in mill)		Rates of exchange		Net present value in mill EUR	
	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
USD	134,6	160,3	1,13260	1,22710	118,9	130,7
Total amounts					118,9	130,7

Remark: Net present value on Static Method basis in accordance with § 5 and § 6 PfandBarwertV



V. Maturity structure

Maturity ranges			Outstanding Pfandbriefe in mill EUR		Public sector cover pool in mill EUR	
			Q4/2021	Q4/2020	Q4/2021	Q4/2020
	<=	6 months	423,0	281,9	78,5	125,1
6 months	<=	12 months	170,0	0,5	8,0	84,1
12 months	<=	18 months	525,0	673,0	287,5	79,4
18 months	<=	2 years	15,0	190,0	206,4	15,9
2 years	<=	3 years	621,9	545,0	406,4	585,5
3 years	<=	4 years	290,0	369,7	379,9	348,2
4 years	<=	5 years	324,0	290,0	255,6	325,5
5 years	<=	10 years	901,9	718,9	1.477,3	1.348,1
	>	10 years	395,6	394,7	1.324,2	1.379,1
Total amounts			3.666,4	3.463,8	4.423,8	4.291,0



VI. Breakdown of cover pool by size

Breakdown of cover pool by size (in mill EUR)		Q4/2021	Q4/2020
Regular cover	<= 10 mill EUR	161,1	107,2
according to § 20 para. 1 PfandBG			
Regular cover	10 mill EUR <= 100 mill EUR	2.139,4	1.787,1
according to § 20 para. 1 PfandBG			
Regular cover	> 100 mill EUR	2.123,3	2.396,6
according to § 20 para. 1 PfandBG			
Amounts		4.423,8	4.291,0
Additional cover pool assets		0,0	0,0
according to § 20 para. 2 PfandBG			
Total amounts		4.423,8	4.291,0

VII. Fixed-interest rate assets

Total amounts of fixed-interest assets (nominal and percentage values)	Total amounts in mill EUR		thereof: Nominal value of fixed interest assets		thereof: Percentage of fixed interest assets	
	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Outstanding Pfandbriefe	3.666,4	3.463,8	3.666,4	3.463,8	100,0 %	100,0 %
Public sector cover pool	4.423,8	4.291,0	3.474,1	3.034,0	78,5 %	70,7 %



VIII. Additional cover pool assets

Additional cover pool assets according to § 20 para. 2 PfandBG	Total amounts in mill EUR	
	Q4/2021	Q4/2020
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 1 PfandBG	Total amounts in mill EUR	
	Q4/2021	Q4/2020
	0,0	0,0

Thereof additional cover pool assets according to § 20 para. 2 no. 2 PfandBG	Total amounts in mill EUR		thereof: Exposure in covered bonds according to Article 129 Regulation (EU) No 575/2013			
	based in	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Total amounts			0,0	0,0	0,0	0,0

Information according to § 28 para. 1 no. 8 PfandBG	Total amounts in mill EUR	
	Q4/2021	Q4/2020
Cover pool assets that exceed the limits of § 20 para. 2 PfandBG	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



IX. Distribution of cover pool assets Regular cover (incl. statutory overcollateralization) in mill EUR

Country of registration/residence of the respective borrower or guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts		thereof: Guarantees of export promotion	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	101,0	151,7	572,9	640,3	2.481,6	2.016,2	615,0	737,8	3.770,5	3.546,0	101,0	151,7
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	106,3	70,7	106,3	70,7	106,3	70,7
Canada	CA	0,0	0,0	21,7	20,0	0,0	0,0	0,0	0,0	21,7	20,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	87,4	104,7	0,0	0,0	87,4	104,7	0,0	0,0
Netherlands	NL	132,6	147,0	0,0	0,0	0,0	0,0	0,0	0,0	132,6	147,0	132,6	147,0
Norway	NO	37,5	50,0	0,0	0,0	0,0	0,0	0,0	0,0	37,5	50,0	37,5	50,0
United States of America	US	64,4	100,4	0,0	0,0	0,0	0,0	0,0	0,0	64,4	100,4	64,4	100,4
United Kingdom of Great Britain and Northern Ireland	GB	203,4	252,2	0,0	0,0	0,0	0,0	0,0	0,0	203,4	252,2	203,4	252,2
Amounts		538,9	701,3	594,6	660,3	2.569,0	2.120,8	721,3	808,5	4.423,8	4.291,0	645,2	771,9

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**X. Distribution of cover pool assets (amounts directly owed)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the respective borrower		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	0,0	0,0	572,9	640,3	2.481,6	2.015,9	615,0	737,8	3.669,5	3.394,1
Canada	CA	0,0	0,0	12,9	11,9	0,0	0,0	0,0	0,0	12,9	11,9
Latvia	LV	0,0	0,0	0,0	0,0	87,4	104,7	0,0	0,0	87,4	104,7
Amounts		0,0	0,0	585,8	652,2	2.569,0	2.120,6	615,0	737,8	3.769,8	3.510,6

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



**XI. Distribution of cover pool assets (guaranteed amounts)
Regular cover (incl. statutory overcollateralization) in mill EUR**

Country of registration/residence of the guaranteeing body		Sovereign		Regional Authorities		Local Authorities		Other debtors		Total amounts	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	101,0	151,7	0,0	0,0	0,0	0,2	0,0	0,0	101,0	151,9
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	106,3	70,7	106,3	70,7
Canada	CA	0,0	0,0	8,8	8,1	0,0	0,0	0,0	0,0	8,8	8,1
Netherlands	NL	132,6	147,0	0,0	0,0	0,0	0,0	0,0	0,0	132,6	147,0
Norway	NO	37,5	50,0	0,0	0,0	0,0	0,0	0,0	0,0	37,5	50,0
United States of America	US	64,4	100,4	0,0	0,0	0,0	0,0	0,0	0,0	64,4	100,4
United Kingdom of Great Britain and Northern Ireland	GB	203,4	252,2	0,0	0,0	0,0	0,0	0,0	0,0	203,4	252,2
Amounts		538,9	701,3	8,8	8,1	0,0	0,2	106,3	70,7	654,0	780,3

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XII. Distribution of cover pool assets (guarantees for reasons of export promotion)

Regular cover in mill EUR

Country of registration/residence of the guaranteeing body		Total amounts		thereof: Sovereign		thereof: Other debtors	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	101,0	151,7	101,0	151,7	0,0	0,0
Denmark	DK	106,3	70,7	0,0	0,0	106,3	70,7
Netherlands	NL	132,6	147,0	132,6	147,0	0,0	0,0
Norway	NO	37,5	50,0	37,5	50,0	0,0	0,0
United States of America	US	64,4	100,4	64,4	100,4	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	203,4	252,2	203,4	252,2	0,0	0,0
Amounts		645,2	771,9	538,9	701,3	106,3	70,7

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XIII. Debts in arrears > 90 Days (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



XIV. Total amounts of nonperforming assets, if at least 5% of each individual claim are non performing (in mill EUR)

Country of registration/residence of the respective borrower or guaranteeing body		Total amounts		thereof: Sovereign		thereof: Regional Authorities		thereof: Local Authorities		thereof: Other debtors	
Country	Code (*)	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020	Q4/2021	Q4/2020
Germany	DE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Denmark	DK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Canada	CA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Latvia	LV	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Netherlands	NL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Norway	NO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United States of America	US	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
United Kingdom of Great Britain and Northern Ireland	GB	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Amounts		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

(*) Remark: The terms of country codes are based on the two-letter ISO-Codes defined in 'ISO 3166 alpha-2', published by the International Organization for Standardization (ISO).



I. Additional voluntary information about the cover pool

		Q4/2021
WAL of cover pool (Total)	in years	6,0
Part of ECB eligible securities	in mill EUR	420,0
Overcollateralisation by law (npv)	in %	2,0

Currency Exposure (nominal)	in mill EUR	Q4/2021
EUR		4.313,8
USD		110,0

Current Rating of Pfandbrief (according to Rating Agency)	Q4/2021
Moody's	Aaa



I. Additional voluntary information about the cover pool

Breakdown of claims against centralbanks and banks according to section 25 para 1 no. 5 by Credit Quality Step	in mill EUR	Q4/2021
Credit Quality Step 1		0,0
Credit Quality Step 2		0,0

Loans (*)		Q4/2021
Number of loans		279
Number of borrowers		96
Total amount of loans granted to the 10 biggest borrowers	in mill EUR	1.489,0
Total amounts of bonds	in mill EUR	441,7
Total amounts of loans	in mill EUR	3.982,1

Derivates		Q4/2021
Are derivatives included in the cover pool?	Yes / No	No
Derivates in the cover pool (npv)	in mill EUR	0,0
Type of swaps (I=intra-group, E=external, B=both, N=none)	(I, E, B, N)	N

(*) Remark: Only regular cover pool assets are included.



II. Additional voluntary information about the outstanding Pfandbriefe

		Q4/2021
WAL of Outstanding Pfandbriefe (Total)	in years	4,6
Do the Pfandbrief contain a soft bullet structure?	Yes / No	Ja
If yes, how long is the extension period?	in months	12,0
If yes, is the soft bullet part of the legal framework?	Yes / No	Ja
Do the Pfandbrief contain a pass through structure?	Yes / No	Not applicable (**)

Currency Exposure (nominal)	in mill EUR	Q4/2021
EUR		3.666,4

(**) Remark: Not applicable according to current legal situation.