

Deka Group multi-year comparison

Business development indicators		31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Total assets	€m	84,800	97,396	88,865	85,509	97,282
Asset management volume	€m	357,730	347,247	370,650	315,448	290,742
Deka certificate volume	€m	23,216	24,506	24,498	23,712	22,670
Total of asset management and Deka certificate volume	€m	380,947	371,753	395,148	339,160	313,412
Number of securities accounts	thousand	5,477	5,309	5,123	4,973	4,787
		1 Jan – 31 Dec 2023	1 Jan – 31 Dec 2022	1 Jan – 31 Dec 2021	1 Jan – 31 Dec 2020	1 Jan – 31 Dec 2019
Asset management net sales	€m	-11,958	14,061	26,733	25,405	11,473
Gross certificate sales ¹⁾	€m	17,664	13,320	9,002	6,743	6,567
Total sales (Total of net sales asset management and certificates)	€m	5,707	27,381	35,735	32,148	18,040
Performance indicators						
Total income	€m	2,282.9	2,236.3	2,019.5	1,387.9	1,560.6
thereof: net interest income	€m	487.5	249.4	161.8	165.0	202.5
thereof: risk provisions in the lending and securities business	€m	-126.8	-41.0	0.6	-178.0	-10.6
thereof: net commission income	€m	1,636.5	1,591.8	1,623.0	1,308.9	1,343.7
thereof: net financial income	€m	340.2	276.5	139.9	164.9	197.5
thereof: other operating income	€m	-54.4	159.5	94.2	-72.9	-172.5
Total expenses	€m	1,311.3	1,251.5	1,171.8	1,118.5	1,126.7
thereof: administrative expenses (including depreciation)	€m	1,311.4	1,251.5	1,183.3	1,098.7	1,085.7
thereof: restructuring expense	€m	0.0	0.0	-11.5	19.9	41.0
Economic result	€m	971.5	984.8	847.8	269.4	434.0
Total of profit or loss before tax	€m	1,107.2	800.7	791.4	385.5	410.7
Return on equity before tax (balance sheet) ²⁾	%	15.8	17.0	16.2	5.5	9.0
Cost/income ratio ³⁾	%	54.4	55.0	58.6	70.2	69.1
Risk indicators – normative perspective⁴⁾		31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Own funds	€m	7,230	6,751	6,075	5,753	5,828
Risk-weighted assets	€m	30,486	31,360	30,944	31,307	32,229
Total capital ratio	%	23.7	21.5	19.6	18.4	18.1
Common Equity Tier 1 capital ratio	%	19.2	17.4	15.2	14.2	14.2
Leverage Ratio	%	9.2	7.1	6.2	5.6	4.9
MREL Ratio (risk-weighted assets based) ⁵⁾	%	54.1	52.0	59.7	N/A	N/A
MREL Ratio (leverage ratio exposure based)	%	23.5	19.1	21.7	N/A	N/A
Subordinated MREL requirements (risk-weighted assets based) ⁶⁾	%	37.7	35.9	42.4	N/A	N/A
Subordinated MREL requirements (leverage ratio exposure based)	%	17.9	14.2	16.4	N/A	N/A
Net Stable Funding Ratio (NSFR)	%	120.9	118.1	118.9	N/A	N/A
Liquidity Coverage Ratio (LCR)	%	209.0	159.1	160.3	185.6	170.6
Risk indicators – economic perspective						
Risk appetite	€m	4,300	4,150	4,000	4,000	3,750
Total risk ⁷⁾	€m	2,553	2,488	1,731	2,821	2,395
Utilisation of risk appetite	%	59.4	59.9	43.3	70.5	63.9
Key employee figures						
Number of employees		5,492	5,084	4,854	4,711	4,723
Number of active employees		4,702	4,373	4,243	4,131	4,108

¹⁾ Starting in 2022, gross certificate sales also include the sales of cooperation certificates in addition to those of Deka certificates.

²⁾ The return on equity (before tax) calculation corresponds to the annualised economic result is based on the average balance sheet equity including atypical silent capital contributions without Common Equity Tier 1 capital (AT1) and adjusted for intangible assets. From 2022 onwards, the denominator of the average calculation takes into account the values at the end of the previous year and the values of this year's quarterly values (previously: taking into account the year-end values and the last quarterly values). The values for 2021 and 2020 were recalculated accordingly.

³⁾ Calculation of the cost/income ratio excludes the restructuring expense, loan loss provisions and (as from 2018) risk provisions on securities business.

⁴⁾ All risk ratios in the normative perspective are shown without transitional provisions. In accordance with Article 26 (2) CRR, the year-end profit less foreseeable charges and dividends was recognised for the first time in Common Equity Tier 1 capital as at 31 December 2022 (dynamic approach).

⁵⁾ MREL Ratio (balance sheet based) as at 31 December 2020: 25.2%, 31 December 2019: 22.0%.

⁶⁾ Subordinated MREL Ratio (balance sheet based) as at 31 December 2020: 19.2%.

⁷⁾ Confidence level: 99.9%, holding period: one year.

Due to roundings, numbers and percentages may not add up precisely to the totals provided.