

# Statement on principal adverse impacts of investment decisions on sustainability factors.

**Financial market participant** Deka Immobilien Investment GmbH, LEI: 5299004EBLIZIKHYDD52



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## Summary

Deka Immobilien Investment GmbH (LEI: 5299004EBLIZIKHYDD52) considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of Deka Immobilien Investment GmbH (hereinafter "Deka Immobilien") on behalf of its investment funds.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January 2024 to 31 December 2024.

Principal adverse impacts of investment decisions on sustainability factors (hereinafter also "Principal Adverse Impacts" or "PAI") are understood to mean negative impacts on environment and society associated with Deka Immobilien's investments in companies, sovereigns and supranationals, as well as real estate assets.

The consideration of PAI includes the identification, measurement and prioritization of PAI, as well as measures to mitigate and reduce PAI in the investment processes of Deka Immobilien. All PAI indicators defined in Delegated Regulation (EU) 2022/1288 supplementing the Disclosure Regulation as being applicable to investments in real estate assets are used here (two indicators). According to the regulatory requirement, an additional environment-related PAI indicator is also considered. The additional indicator was selected based on data availability and quality, irreversibility and severity or scope of the negative sustainability impacts, the relevance for the main asset class of real estate and the overall sustainability orientation of Deka Immobilien. The consideration of PAI also included the liquidity investments of the products in the reporting period. The mandatory PAI indicators defined in the Delegated Regulation to the Disclosure Regulation ((EU) 2022/1288) were used (14 indicators for investments in companies, two indicators for investments in countries and supranational organizations). In addition, two further PAI indicators are taken into account, one of which is an environmental PAI indicator and one a social PAI indicator.

Negative sustainability impacts are measured using PAI indicators for all target funds and real estate assets in the investment universe, to the best of our ability, to obtain data. For this purpose, property information and energy consumption data for self-managed properties are collected independently for the real estate asset class. Consumption data is collected via a standardized query and is transferred to a central database, which enables systematic analysis. An experienced energy consulting company then validates these figures. Implausible data and data gaps are identified and replaced by using specific benchmarks. For real estate funds not launched and managed by Deka, PAI indicators are collected from the fund managing companies by using a standardized data exchange format. In addition, the data used to identify PAI are based on publicly available information from issuers (e.g. from annual reports, sustainability reports and databases), internal research performed by Deka and on data as well as ESG ratings from external research and rating agencies.

No PAI indicators are defined in the Delegated Regulation to the Disclosure Regulation ((EU) 2022/1288) for credit funds with an investment focus on aircraft, ship and infrastructure financing. Against this background, appropriate PAI indicators were defined based on the real estate criteria and disclosed separately.

Two individual PAI target values were set for products with sustainability features and corresponding control mechanisms and measures were defined.

The ability to consider all PAI depends largely on the availability of corresponding information on the market. The required data is not available to a sufficient extent and in the necessary quality for all real estate assets in the funds. Deka Immobilien is constantly working to obtain PAI data that is as complete as possible, while maintaining a high quality. In addition, extensive professional and technical measures were introduced to improve data quality and data availability.

Due to the nature of its business activities, Deka Immobilien has not implemented any rules on cooperation.

Deka Immobilien supports and/or complies with a variety of international standards for responsible corporate governance as well as for due diligence and reporting. These include the principles of the UN Global Compact and the Principles for Responsible Investment (PRI).